

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Fidelity U.S. Small / Mid Cap Core Fund – Series I

### a sub-fund of Fidelity Common Contractual Fund

Class A1 Units (ISIN: IE00B3WX5249)

This fund is managed by FIL Investment Management (Luxembourg) S.A., Ireland Branch

### Objectives and Investment Policy

- The fund aims to achieve long term capital growth by mostly investing in the shares of small and mid-sized companies in the U.S.
- The fund will typically invest in the shares and related securities, including exchange traded funds and American depository receipts (ADRs) (provided such ADRs are limited to less than 5% of the fund's net asset value), of small and mid capitalisation companies (i.e. with market capitalisations in the range applicable to companies which comprise the Russell 2500 Index (the "Benchmark")), in the U.S. or exercising a prominent part of their economic activities in the U.S. on the basis of the investment manager's active selection strategy and research which seeks to take advantage of price differences.
- The fund may invest up to 10% in shares and related securities of non-US companies, traded outside of the U.S., subject to such companies exercising a prominent part of their economic activities in the U.S.
- The fund will generally hold between 80 – 150 securities with the maximum investment in any one company not to exceed 2.5% of the fund's net asset value.
- The fund may also invest in other collective investment schemes in line with the fund's investment objective and in real estate investment trusts and publicly traded limited partnerships to gain exposure to U.S. property.
- The fund may also hold cash and invest in bank deposits.
- The fund is actively managed and references the Benchmark by seeking to outperform it over a full market cycle of 3 years.
- The majority of the fund's equities will be components of the Benchmark. The investment manager may use its discretion to invest in companies not included in the Benchmark in order to take advantage of specific investment opportunities. The investment strategy will restrict the extent to which the portfolio holdings may deviate from the Benchmark. The fund seeks to limit the ex-post annualised tracking error to the Benchmark to 7% over a rolling three-year period.
- Income may be paid to investors annually, or more frequently, at the discretion of the manager unless an investor has requested that it be reinvested in additional units.
- You can buy and sell units on any day when the banks in Dublin and the stock exchanges in New York are open.
- Investors should consider an investment in the fund to be a medium-term investment.

For full details of the objectives and investment policy please refer to the prospectus and relevant supplement.

### Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may change over time.
- The higher the category the greater potential for reward, but also the greater the risk of losing the investment. The lowest category does not mean risk free.
- The fund is in this category because it invests in small and mid- sized companies which may carry higher risk.
- Liquidity is a measure of how easily an investment can be converted into cash. Under certain market conditions assets may be more difficult to sell.

#### Other risk factors which should be taken into account before investing, include:

- Investing in other investment schemes may expose investors to increased risk due to restrictions on withdrawals, less strict regulations and use of derivatives.
- The value of the shares of small and mid-sized companies may be less predictable than those of larger companies. As a result it may be more difficult to sell those shares which can have a negative affect on the prices at which the fund can purchase and sell these securities and therefore negatively affect the value of the fund.
- The failure of a manual process or I.T. system, or ineffective controls in place to monitor all processes and systems, may result in financial loss to the fund.
- The failure, financial or otherwise, of an organisation that provides services such as the safekeeping of assets or acts as a counterparty to financial instruments, may result in financial loss to the fund.

For full details of the relevant risks reference should be made to the risk factors sections of the prospectus and relevant supplement.

## Charges for this fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0%
Exit charge	0%

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charges	0.82%
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### Charges taken from the fund under certain specific conditions

Performance fee	Not applicable
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The charges and expenses paid by the fund will be capped at 1.5% per annum of the net asset value of the fund.

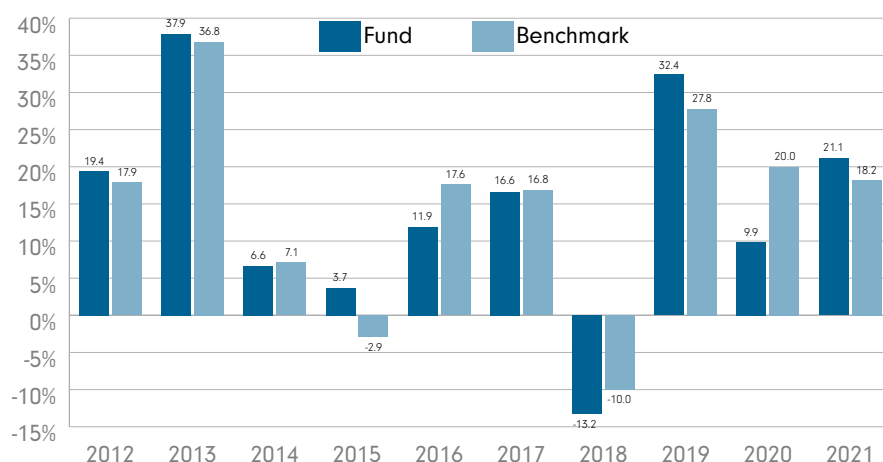
The **ongoing charges** figure is based on charges and expenses for the year ending 31 December 2020 but may vary from year to year.

It excludes:

- performance fees (where applicable); and
- portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units in another collective investment undertaking.

For more information about charges, please make reference to the prospectus and relevant supplement, which is available from the Fund Manager.

## Past Performance



Please remember that you should not base decisions on past performance.

Past performance takes into account the ongoing charges, as reflected in the Charges section.

The Fund launched on 21 December 2011.

The performance of the class is calculated in US Dollars.

Prices may fluctuate and you may not get back your original investment.

The performance of the Benchmark is also included in the graph for comparative purposes.

## Practical Information

- The depositary is Brown Brothers Harriman Trustee Services (Ireland) Limited.
- Further information about Fidelity Common Contractual Fund, including copies in English of the prospectus, relevant supplement in respect of the fund and annual audited reports and accounts may be obtained free of charge from Brown Brothers Harriman Fund Administration Services (Ireland) Limited, the administrator of the fund.
- This document contains information on the Class A1 Units of the Fidelity U.S. Small / Mid Cap Core Fund - Series I only.
- The net asset value per share is available at the registered office of FIL Investment Management (Luxembourg) S.A., Ireland Branch, the manager of the fund. It is also published online on [www.bloomberg.com](http://www.bloomberg.com) and other information is available on [www.fidelity.ie](http://www.fidelity.ie)
- Fidelity Common Contractual Fund has segregated liability between its sub-funds which means that the assets and liabilities of each sub-fund are segregated by law so any liability incurred on behalf of or attributable to any sub-fund shall be discharged solely out of the assets of that sub-fund.
- Details of the summary Remuneration Policy are available via <https://www.fil.com>. A paper copy can be obtained, free of charge, in English from FIL Investment Management (Luxembourg) S.A., Ireland Branch, the manager of the fund.
- FIL Investment Management (Luxembourg) S.A., Ireland Branch may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus and supplement for the fund.
- Please note that the tax laws of Ireland may impact your own tax position. You are advised to seek professional tax advice.
- Please refer to the prospectus document for further information about investing in any of the sub-funds of Fidelity Common Contractual Fund.
- You may have the right to switch from this class of units into the same or possibly other class of units of another sub-fund. Details on switching rules can be found in the prospectus.

Country in which this fund is authorised: Ireland. The Supervisory Authority is: The Central Bank of Ireland.

Country in which FIL Investment Management (Luxembourg) S.A., Ireland Branch is authorised: Luxembourg.

The Supervisory Authority is: Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 2 June 2022.